

**GOVERNMENT OF TELANGANA  
ABSTRACT**

ITE&C Department - ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.4,49,419/- (Rupees Four Lakhs Forty Nine Thousand Four Hundred and Nineteen only) in favour of M/s.VCC India Private Limited, Hyderabad - Orders - Issued.

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**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Promotions)  
DEPARTMENT**

**G.O.Rt.No. 24**

**Dated: 19-02-2018  
Read the following:**

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. G.O.Ms.No.02, ITE&C Dept, dt:16.03.2017.
3. Application dt:14.11.2017 of M/s.VCC India Private Limited, Hyderabad.
4. Minutes of the 13<sup>th</sup> CCITI meeting held on 06.12.2017.
5. G.O.Rt.No.756, Finance (EBS.I) Department dt:27.04.2017.
6. U.O.Note.No.122/ITE&C/Budget/2017, dt:03.05.2017.

**ORDER:**

Government in the ICT Policy issued vide G.O. 1<sup>st</sup> read above have ordered for provision of certain incentives to the eligible IT companies in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.VCC India Private Limited, Hyderabad vide reference 3<sup>rd</sup> read above has submitted an application for reimbursement of lease rental subsidy incentive. The company has taken space on lease/rent for undertaking IT activity at 1st floor, Block No.1, Plot No..6, Sy.No.1, IDA, Uppal, Hyderabad.

2. As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The incentive is applicable from the date of launch of ICT Policy i.e. from 04.04.2016, subject to a ceiling of Rs.5 lakhs per annum for a period of 3 years.

3. The total lease rental paid by the company from 15.10.2016 to 31.03.2017 is Rs.17,97,677/-, 25% of which comes to Rs.4,49,419-. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.4,49,419 only.

4. The 13<sup>th</sup> CCITI vide reference 4<sup>th</sup> read above recommended that M/s.VCC India Private Limited, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.4,49,419/- only.

5. In the G.O. 5<sup>th</sup> read above, the Finance Department has released BRO to ITE&C Dept for the 1st quarter i.e. from April to June, 2017 for the Financial Year 2017-18 under the Head of Account:330 - Subsidies for an amount of Rs.3 crores.

6. Taking into consideration the recommendations of CCITI vide 4<sup>th</sup> read above, Government after careful consideration, hereby sanction and release an amount of Rs.4,49,419/- (Rupees Four Lakhs Forty Nine Thousand Four Hundred and Nineteen only) in favour of M/s.VCC India Private Limited, Hyderabad towards Lease Rental Subsidy.

*Cont...2<sup>nd</sup>...page...*

7. The amount sanctioned in Para.6 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

8. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.4,49,419/- (Rupees Four Lakhs Forty Nine Thousand Four Hundred and Nineteen only) sanctioned in Para.6 above and arrange for payment duly deducting the TDS in favour of M/s.VCC India Private Limited, Hyderabad.

9. M/s.VCC India Private Limited, Hyderabad shall submit advance stamped receipt for Rs.4,49,419/- (Rupees Four Lakhs Forty Nine Thousand Four Hundred and Nineteen only) to this Department in duplicate.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)**

**JAYESH RANJAN**  
**PRINCIPAL SECRETARY TO GOVERNMENT**

To  
M/s.VCC India Private Limited, NSL Arena IT SEZ, Wing B, 3<sup>rd</sup> floor, Sy.No.1, Plot No.6, Ramanthapur road, IDA Uppal, Hyderabad.  
The Accountant General (Audit), Telangana, Hyderabad  
The Accountant General (A&E), Telangana, Hyderabad  
The Director of Treasuries and Accounts, Telangana, Hyderabad  
The District Treasury Officer, Urban, Hyderabad  
The Pay and Accounts Officer, Telangana, Hyderabad  
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad  
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:  
Fin. (EBS.I) Department  
SF/Spare

// FORWARDED :: BY ORDER //

**SECTION OFFICER**